

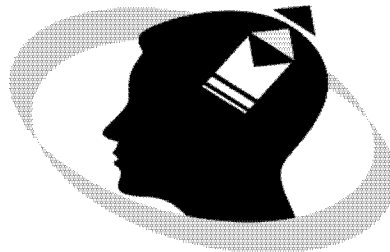
CA - INTER COURSE MATERIAL

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**DISCOVER MATERIAL ON THEORY QUESTIONS IN
ADVANCED ACCOUNTING**

(COVERS PAST EXAM QUESTION PAPERS UPTO MAY - 2019)



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DISCOVER_2E / THEORY QUESTIONS IN ADVANCED ACCOUNTING

WE HAVE INCLUDED THE PAST EXAM QUESTION PAPERS OF 7 RECENT ATTEMPTS UNDER IPCC &
3 RECENT ATTEMPTS UNDER CA INTER UPTO MAY 2019

1. BASIC UNDERSTANDING OF DISSOLUTION OF PARTNERSHIP FIRMS**DESCRIPTIVE QUESTIONS**

- Differentiate on ordinary partnership firm with an LLP in respect of the following: [M18 (O) – 4M]
 - Applicable law
 - Number of partners
 - Ownership of assets
 - Liability of partners/members
- Explain nature of limited liability partnership. Who can be designated partner in LLP. [N17 (O) – 4M]
- State the circumstances when LLP can be wound up by the tribunal [M17 (O) – 4M]
- Write short notes on designated partner in a limited liability partnership and what are their liabilities. [N16 (O) – 4M]
- Under what circumstances an LLP can be wound up by the tribunal. [M15 (O) – 4M]
- Difference between ordinary partnership firm and limited liability partnership firm(LLP)? [M16 (O) – 4M]

2. ADVANCED CONCEPTS RELATING TO DISSOLUTION OF PARTNERSHIP FIRMS**DESCRIPTIVE QUESTIONS**

State the circumstances when Garner V/s Murray rule is not applicable [M19 (N) – 4M]

3. AMALGAMATION OF COMPANIES**DESCRIPTIVE QUESTIONS**

- Describe the conditions to be satisfied for amalgamation in the nature of merger as per AS-14. [N15 (O) – 4M]
- Distinguish between Amalgamation, Absorption and External Reconstruction of company. [M19 (O) – 4M]

4. LIQUIDATION OF COMPANIES**DESCRIPTIVE QUESTIONS**

What are the contents of liquidator statement of account? [N15 (O) – 4M]

5. FINANCIAL STATEMENTS OF BANKING COMPANIES**DESCRIPTIVE QUESTIONS**

- Write short notes on classification of advances in case of banking company. [M16 (O) – 4M]
- Specify the conditions when cash credit overdraft account is treated as out of order? [N15 (O) – 4M]
- Write the lists which should accompany the statement of affairs, in case of a winding up by court. [N15 (O) – 4M]

ADVANCED ACCOUNTS - APPLICABLE FOR CA-INTER (NEW SYLLABUS) (GROUP -2)**1. CONSOLIDATED FINANCIAL STATEMENTS****DESCRIPTIVE QUESTIONS**

- One of the characteristics of the financial statements is neutrality. Do you agree with this statement? Explain in brief. [N18 (N) – 4M]

2. Write short notes on extent of liability of LLP and its partners. [M18 (N) – 4M]
3. How is Minimum Alternative Tax (MAT) to be presented in the financial statements [M18 (N) – 4M]
4. Whether Corporate Dividend Tax is chargeable on any amount declared/paid by the domestic company by way of interim dividend?
 - i) Whether Corporate Dividend Tax is chargeable when dividend is declared/paid by the domestic company out of the accumulated profits?
 - ii) (iii) Whether Corporate Dividend Tax is payable when no income tax is payable by the domestic company on its total income?
 - iii) (iv) When Corporate Dividend Tax is payable by the domestic company to the credit of Central Government? [N18 (O) Final – 4M]

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To **MASTER MINDS**, GUNTUR

The End

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